

Deferred to Age 65

**Hanford Pension & Savings Plans Committee
Hanford Multiemployer Pension Plan
PPA Lump Sum Factors for 2023 Plan Year**

Factors are to be applied to Monthly 10 Year Certain Benefit amounts

<u>Age</u>	<u>Factor</u>	<u>Age</u>	<u>Factor</u>
20	19.307000	55	98.267000
21	20.216000	56	103.077000
22	21.167000	57	108.156000
23	22.164000	58	113.517000
24	23.207000	59	119.183000
25	24.300000	60	125.178000
26	25.445000	61	131.880000
27	26.643000	62	138.915000
28	27.898000	63	146.315000
29	29.213000	64	154.118000
30	30.589000	65	162.349000
31	32.032000	66	158.965000
32	33.542000	67	155.546000
33	35.125000	68	152.095000
34	36.783000	69	148.622000
35	38.520000	70	145.138000
36	40.339000	71	141.657000
37	42.246000	72	138.195000
38	44.243000	73	134.770000
39	46.336000	74	131.400000
40	48.528000	75	128.108000
41	50.826000	76	124.914000
42	53.233000	77	121.843000
43	55.756000	78	118.917000
44	58.400000	79	116.159000
45	61.173000	80	113.590000
46	64.141000	81	111.228000
47	67.251000	82	109.086000
48	70.510000	83	107.173000
49	73.926000	84	105.491000
50	77.508000	85	104.035000
51	81.266000	86	102.793000
52	85.208000	87	101.749000
53	89.347000	88	100.884000
54	93.695000	89	100.179000

Assumption Summary:

Mortality:	<i>PPA 2023 optional combined, unisex</i>	Assumption:	<i>UDD</i>
Blending:	<i>N/A</i>		
Benefit Form:	<i>Life annuity payable at age 65 with 120 months certain</i>		
Interest Rate:	<i>August 2022 spot segment rates</i>	120% Multiplier:	<i>None</i>