

Deferred to Age 65

Hanford Pension & Savings Plans Committee
Hanford Multiemployer Pension Plan
PPA Lump Sum Factors for 2023 Plan Year

Factors are to be applied to Monthly Single Life Annuity Benefit amounts

<u>Age</u>	<u>Factor</u>	<u>Age</u>	<u>Factor</u>
20	18.795000	55	95.646000
21	19.679000	56	100.330000
22	20.606000	57	105.276000
23	21.576000	58	110.496000
24	22.592000	59	116.013000
25	23.656000	60	121.851000
26	24.770000	61	128.385000
27	25.936000	62	135.239000
28	27.158000	63	142.443000
29	28.438000	64	150.036000
30	29.778000	65	158.042000
31	31.182000	66	154.206000
32	32.652000	67	150.295000
33	34.193000	68	146.295000
34	35.807000	69	142.205000
35	37.498000	70	138.029000
36	39.269000	71	133.767000
37	41.125000	72	129.425000
38	43.069000	73	125.012000
39	45.107000	74	120.535000
40	47.241000	75	116.006000
41	49.477000	76	111.435000
42	51.821000	77	106.835000
43	54.277000	78	102.221000
44	56.851000	79	97.608000
45	59.550000	80	93.012000
46	62.441000	81	88.452000
47	65.469000	82	83.927000
48	68.642000	83	79.459000
49	71.968000	84	75.066000
50	75.454000	85	70.776000
51	79.110000	86	66.607000
52	82.946000	87	62.582000
53	86.972000	88	58.723000
54	91.201000	89	55.050000

Assumption Summary:

Mortality: PPA 2023 optional combined, unisex
Blending: N/A
Benefit Form: Life annuity payable at age 65
Interest Rate: August 2022 spot segment rates

Assumption: UDD
120% Multiplier: None